

Before making any investment decision, it is important to understand your options. Form CRS ("summary") is intended to create a dialogue between you and your financial professional ("FP") while also providing you important information and resources that you can use to help make more informed decisions about your investment options. This summary also includes questions in each section you should ask your FP before you invest.

Gradient Securities, LLC ("GS") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and member of the Financial Industry Regulatory Authority ("FINRA") effective January 2, 2004. Gradient Securities, LLC also utilizes a doing business as (DBA) name of Gradient Wealth Management ("GWM"). GWM operates as a Registered Investment Adviser ("RIA"). GWM is registered with the SEC as of 2015.

Firms such as GS that are registered as a broker-dealer typically charge fees based on transactions, also referred to as commissions. This differs when comparing the services and fees that are charged by firms, such as GWM, which operates as an RIA and typically charges fees based on a percentage of assets being managed. This summary discusses details related specifically to GS. Because GS and GWM are affiliated companies, a separate summary outlining the services and products offered through GWM can be found at; www.gradientsecurities.com/crs. Additionally, there are free and simple tools available at the SEC's investor education website: Investor.gov/CRS. This site allows you to research firms and financial professionals while also offering educational materials about broker-dealers, investment advisers and investing in general.

What investment services and advice can you provide me?

The broker-dealer products and services listed below are available to you through GS. Please note, the registrations, licenses and affiliations your FP holds may limit the services and products they can offer you. Conversely, some FPs of GS may have affiliations and/or registrations which enable them to offer additional products and services outside of GS. Examples of such products or services include; fixed insurance, advisory services through GWM or advisory services through an independent RIA other than GWM. Understanding the types of products and services your FP can offer and how it could affect your investment goals should be understood before making any investment decision.

GS offers and recommends a wide range of investments including but not limited to buying and selling the following securities:

- stocks, bonds, mutual funds, 529 plans, variable annuities/insurance, traded and non-traded Real Estate Investment Trusts ("REITs")

Investment Authority: GS does not permit affiliated FPs to exercise discretion on behalf of you for accounts you hold with GS.

Monitoring: GS and their FPs are not required to conduct ongoing monitoring of your portfolio or investments. This means you are ultimately responsible for reviewing your account and investments to make sure your investment mix is appropriate for you and for deciding whether to follow your FP's recommendations.

Account Minimums and Limitations: GS does not impose account minimums to open a brokerage account, however, some investments you may purchase through us may have minimum investment requirements.

Additional Information

For more information regarding our services, please refer to our Reg BI Brokerage Disclosure available at www.gradientsecurities.com/crs.

*Given my financial situation, should I choose a brokerage service? Why or why not?
How will you choose investments to recommend to me?*

What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

Fees are based on specific transactions, not account value. With stocks or exchange traded funds, this fee is usually a separate fee commonly referred to as a commission. Other investments such as bonds, the fee might be part of the price you pay for the investment, referred to as a "mark-up" or "mark-down." With mutual funds, this fee or "load" reduces the value of your investment amount.

Some investments such as variable annuities and mutual funds have ongoing fees which are charged against the balance of your investment. These investments also can have surrender periods set by the investment company where a charge is assessed if you sell or withdraw money during the surrender period. Additionally, variable annuities and variable insurance products may offer additional features for a fee, called riders.

Costs associated with investing can vary based on the product. Equity trades in a brokerage accounts generally do not exceed 5%. Products such as variable insurance, mutual funds and real estate investment trusts (REITs) have fees, loads and costs which are outlined in their respective prospectuses and/or offering documents. Please refer to these documents for additional information prior to investing.

In addition to the foregoing fees, our clearing and custody partner, RBC Capital Markets, LLC may assess certain fees associated with your brokerage account. For a schedule of common fees charged to your accounts with RBC, please visit www.gradientsecurities.com/crs.

Additional Information

Please note, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying.

For more information regarding fees, please refer to our Reg BI Brokerage Disclosure available at www.gradientsecurities.com/crs.

*Help me understand how these fees and costs might affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect recommendations that we provide you. Here are some examples to help you understand what this means:

GS earns a portion of the commissions/fees earned by your FP for transactions executed on your behalf. This creates an incentive to encourage you to engage in transactions.

GS may receive payments or revenue sharing from third-parties or their affiliates when their products are sold or offered. With these types of arrangements, firms may be incentivized to recommend these products over products offered by sponsors or fund managers that do not share revenue or offer third-party payments. GS mitigates this conflict by not enforcing sales requirements regarding specific products.

How might your conflicts of interest affect me, and how will you address them?

Additional Information

For more information regarding forms of compensation and conflicts of interest, please visit www.gradientsecurities.com/crs.

How do your financial professionals make money?

FPs earn compensation through the recommendation and sale of securities products offered through GS. Therefore, you would be charged more when there are more transactions in your brokerage account. This method of compensation creates a conflict of interest to trade more frequently in these accounts.

The percentage of compensation earned can vary by product so FPs may also have an incentive to earn more compensation by recommending products that pay higher commissions and/or fees. Compensation earned by the FP will also vary based on the FP's production level. As the amount of commissions paid to an FP increases or decreases, the percentage of compensation paid by GS to the FP could increase or decrease. GS also counts receipts of commissions towards certain qualifying rewards for our FPs, including trips and expense reimbursement for marketing and sales events.

In the case of certain investment products, the issuer or the sponsor may provide the FP with other forms of compensation, including business entertainment, expense reimbursement for travel associated with educational or similar business meetings, financial assistance in covering the cost of marketing sales events and nominal gifts.

The above methods of compensation can create a conflict which creates an incentive to sell products which maximize the amount of compensation a FP may receive. Conflicts are mitigated through various measures such as the procedures/policies related to unwarranted excessive trading, prohibition of discretionary trading, the requirement of the FP to place the customer's interests ahead of their own interests and your free choice to refrain from engaging in transactions.

Do you or your financial professionals have legal or disciplinary history?

Yes, please visit Investor.gov/CRS for a free and simple search tool to research GS and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

To learn more about GS or to access a copy of this *summary*, please visit www.gradientsecurities.com/crs or send GS an email to compliance@gradientsecurities.com. You may also request a copy of this *summary* as well as up-to-date information regarding GS by contacting us via phone at: (866)991-1539.

*Who is my primary contact person?
Is he or she a representative of an investment adviser or a broker-dealer?
Who can I talk to if I have concerns about how this person is treating me?*

Not a Deposit • Not FDIC Insured • Not Insured by Any Federal Government Agency • Not Guaranteed by Any Bank or Credit Union • May Lose Value

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